

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2539, November 7, 1942
Reference to Circulars Nos. 2537 and 2538.]

FOREIGN FUNDS CONTROL

To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

For your information we quote below from a telegram received from the Treasury Department:

The following is the text of Public Circular No. 7A issued today:

CODE OF FEDERAL REGULATIONS
Title 31—Money and Finance: Treasury
Chapter I—Monetary Offices, Department of the Treasury
Part 131—General Licenses under Executive Order No. 8389,
April 10, 1940, and Regulations issued pursuant thereto.
Appendix

TREASURY DEPARTMENT
Office of the Secretary
November 6, 1942

PUBLIC CIRCULAR NO. 7A
UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193,
SECTIONS 3(a) AND 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY
THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.*

General Licenses Nos. 32 and 33 shall not be deemed to authorize remittances to any individual in Macao.

No remittance shall be made under General License No. 70 to any person in Macao unless the domestic bank effecting such remittance is fully satisfied that the ultimate beneficiary is not a national of any blocked country other than Portugal.

RANDOLPH PAUL
Acting Secretary of the Treasury

* This public circular affects Part 131 and will be included in the appendix to that part.

Section 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Public No. 354, 77th Congress, 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941; Ex. Order 8832, July 26, 1941; Ex. Order 8963, December 9, 1941, and Ex. Order 8998, December 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.